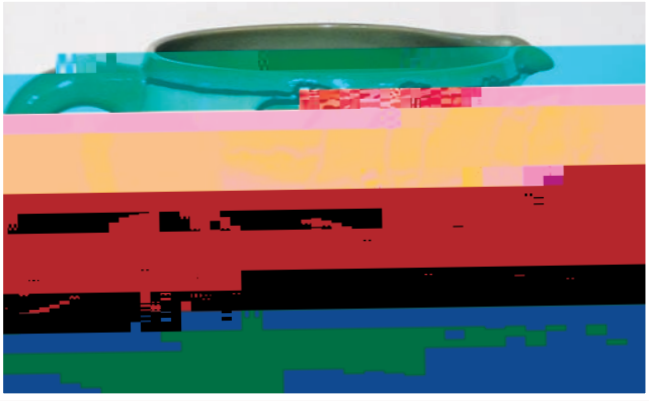


Locksmithing and Security Technology student Sean McGowan manipulates safe dial.

## [illegible]

In spring 2014, the School convened a Strategic Planning Committee to develop a focused set of actionable priorities for fy 2016–2020. The planning centered on the opportunity provided by the new facility and the operational and financial requirements for realizing that promise over the next five years.

The strategic planning began with faculty and staff sessions to identify key questions and planning assumptions. These were summarized as a starting point and supported with comprehensive background information and data on programs, comparators and competitors, enrollment, marketing, development and finances.

The Strategic Planning Committee, comprised of members of the Board of Directors, Overseers, faculty and staff, convened in May 2014 and met over the course of twelve months. Several staff working groups met in 2014–2015 to discuss topics in-depth (including full-time programs, Continuing Education workshops and public programs, and financial considerations) and develop recommendations. The Chair of the Board of Directors and the NBSS President convened an ad hoc group on organizational structure that developed recommendations for discussion with the Planning Committee in winter 2015.

The Board of Directors held planning discussions in December 2014 and March 2015

Middle school students complete their pencil box projects.

## [illegible] Goals for 2016–2020

Recommendations from the approved *FY 2016–2020* are organized in two areas where the School will make progress in the next five years:

**MISSION AND PROGRAMS** focuses on realizing the programmatic potential of the new North Street location and strengthening full-time and continuing education programs.

**FINANCIAL SUSTAINABILITY** focuses on securing the financial sustainability

88%

Violin Making and Repair student Bryan Worley shapes his violin back. Robin Lubbock/WBUR.

## F

The *FY* will require new resources to realize its goals. Some of these will be one-time capacity building investments, while others will be ongoing annual operating costs, supported by the improved financial performance of the School.

One-time costs, estimated to be between $250,000 and $350,000, include engaging an outside consultant to develop a marketing strategy for the full-time programs, improvements to enrollment and information systems, and engaging external support to assist with the planning and execution of a capital campaign.

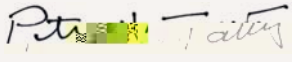
Additional ongoing operating costs will include funding for the Executive Vice President as well as additional staffing expenses for program development, marketing, outreach and institutional advancement. These additional operating costs are estimated to be approximately $500,000. A funding plan will be developed in 2016 to organize a staged implementation of the plan's objectives based on existing and new resources. The School's annual budgeting process will incorporate requirements of the plan as resources become available.

## Treasurer's Report

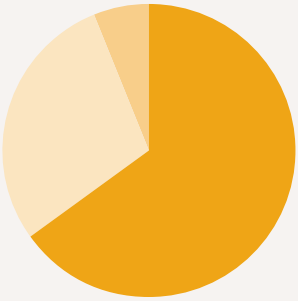
On behalf of the Finance Committee of the Board of Directors, I am pleased to present the *Treasurer's Report* for fy 2015. The School completed another successful year, with income of $8,129,219 and expenses of $5,671,137, producing net revenue of $2,458,082.

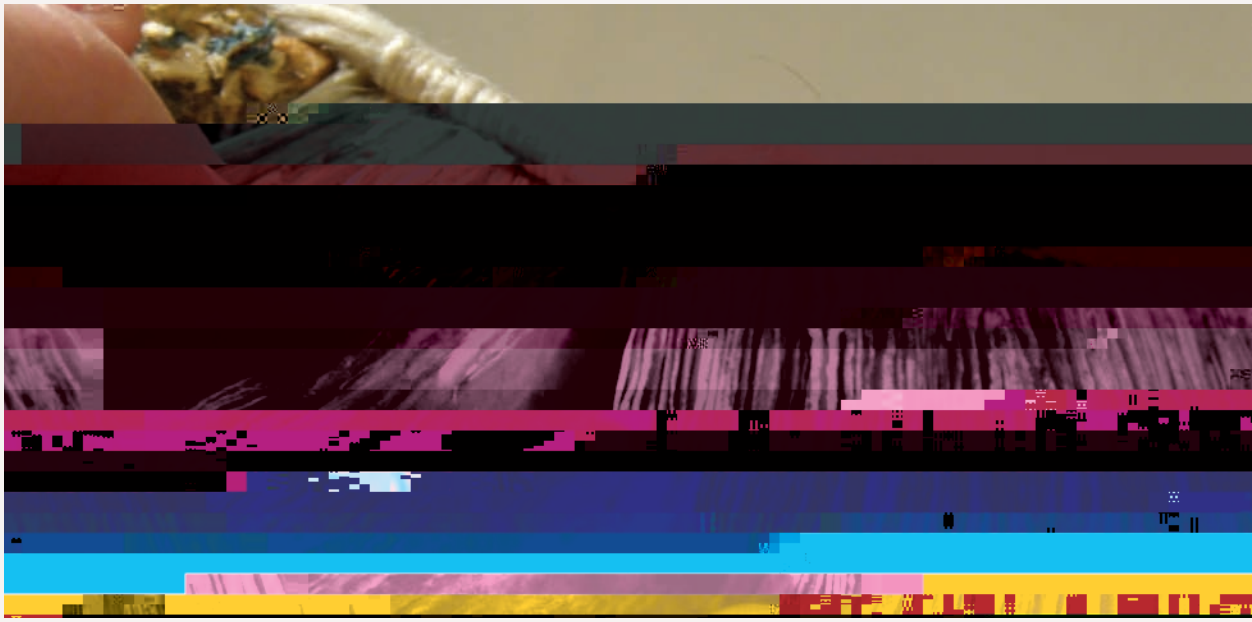
This year's financial statements present tuition revenue net of NBSS scholarship grants, which totaled $298,799. For purposes of comparison, the prior year's net tuition revenue has also been presented in this format.

A significant accomplishment this year was the repayment of the $1 million outstanding balance of the loan taken out to finance the construction of 150 North Street and the relocation of the School. The repayment of the School's borrowing, which at its peak was $8 million, leaves North Bennet Street School once again free of any debt.



Peter H. Talbot





## LEGACY PATRON
**$10,000+**

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Yankee Scholarship Foundation / Yankee Security Convention

**Greg Porfido, Cabinet and Furniture Making, 1989**

*Chief Operating Officer, Mark Richey Woodworking, Newburyport, MA*

**WOODWORKING**
Chris Kearney, cf '07
Daniel Cheek, cf '10

**BOOK ARTS**
Caitlyn Thompson, bb '11
Erin Fletcher, bb '12
Colin Urbina, bb '11

**LA COULEUR DU VENT:**
An international exhibit of
51 design bindings

**ARTISTIC VISIONS:**
Work by Members of New Hampshire Furniture Masters (at 127-129 Newbury Street, Boston)

**AMERICAN CRAFT COUNCIL SYMPOSIUM**
Panel Discussion

**THE WORK OF SARA GALNER, A SATURDAY EVENING GIRL EXHIBIT**

Eva Martin, jm ’03
Colleen E. Matthews, jm ’12
Anne McLain, bb ’10
Bob Miller, cf ’11
Jennifer Mullen, jm ’99
Bella Nadworny, jm ’98
Lindsay Nakashima, bb ’15
Lance Patterson, cf ’79
Geraldine Kish Perry, jm ’00
Sarah Phetteplace, jm ’13
Mark Pouliot, cf ’15
Devin Ream, cf ’09
Jonathan Romain, bb ’16
Jessica Rosenthal, bb ’16
Francesco Rowe, vm ’15
Jeff Schauer, cf ’16
Lauren Schott, bb ’13
Jackie Scott, bb ’15
Emily Scott, jm ’07
Johanna Smick Weizenecker, bb ’10
Jonathan Stong, cf ’12
Yelena Synkova, cf ’15
Seth Tanguay, jm ’07
Cyle Thomas, jm ’13
Nick Trahan, jm ’15
Rosemary Trainor, jm ’90
Ronald Trapasso, cf ’69
Joanna Tully, cf ’15
Colin Urbina, bb ’11
Jonathan Wachs, cf ’15
Mary Grace Whalen, bb ’16

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Ronald Tr21
Jonathdaw P.95Td 9cf ’9MarC2C 0nalParK2DC1 0aF0arCBDC1aF

## BOOKBINDING

Kaitlin Barber*
Peggy Boston
Lauren Calcote*
Nicole Campana
Joshua Crotty*
Todd Davis
Megan Gibes*
Shannon Kerner*
Lindsay Nakashima*
Emily Patchin
Jonathan Romain
Jessica Rosenthal
Jackie Scott*
Mary Grace Whalen

## CABINET AND FURNITURE MAKING

Joshua Bergeron
Mark Bokelman
Mike Brown
Joshua Brucker*
Eric Burdge
Thomas Bruce Cain
Thomas Campagnola
Seth Capista
Gregory Child*
Joseph Corigliano*
Williamson Cushing
Thomas Danel-Moore
Nicholas English*
Dana Farmer
Donna Fisher*

## BOOKBINDING

Mary Patrick Bogan
Samuel Ellenport
Doris Freitag
Babette Gehnrich
Paul Parisi
James Reid-Cunningham, bb '90
Deborah Wender

## CABINET AND FURNITURE MAKING

Mark Del Guidice
Sean Fisher, cf '94
Brian Kelly, cf '84
John LaGattuta, cf '88
Greg Porfdo, cf '89
William Doub, cf '74

## CARPENTRY

Peter Feinmann, ca '83
Kurt Fieldhouse, ca '93
Stephen Gould, pc '01 (from January)
Edward Howland
Barry Mann, pc '97
Arthur Massaro
Finley Perry

## JEWELRY MAKING AND REPAIR

John F. Gifford, jm '97, cf '01
Geraldine Kish-Perry, jm '00
Barbara Lawrence
Alan Leavitt
Emily Scott, jm '07
Daniel Spirer
Bill Verge

## LOCKSMITHING AND SECURITY TECHNOLOGY

Lewis Alessandrini
John Hobin
Stephen McKinney
Virginia M. Newbury
Michael Samra, lk '87
Jeffrey G. Schwartz
David Trioano

## PIANO TECHNOLOGY

George Crawford
Larry Fine, pt '76
Sean Mallari, pa '06
Don Mannino
Lewis J. Surdam, pa '80

## PRESERVATION CARPENTRY

Robert A. Adam
William Lewis Barlow, iv
Michael Burrey
Sara B. Chase
William Finch
Anne Grady
Andrew Ladygo
Denis Semprebon

## VIOLIN MAKING AND REPAIR

Kevin Kelly, vm '92 (from November)
David Polstein, vm '89
Christopher Reuning
Andrew Ryan
Chris White, vm '88 (through November)

Miguel Gómez-Ibáñez, cf '99
*President*

Rebecca W. King (from June)
*Executive Vice President*

Claire Fruitman, cf '96
*Provost*

Frank Baird

Levi Barrett (from June)
*Controller*

Wendy Connolly

James Dergay
*Director of Financial Aid*

Lillian DiGiorgio
*Receptionist*

Melissa Gallin (from June)
*Director of Institutional Support*

Lana Jackson
*Director of Student Life and Career Services*

Christine Jankowski
*Director of Development*

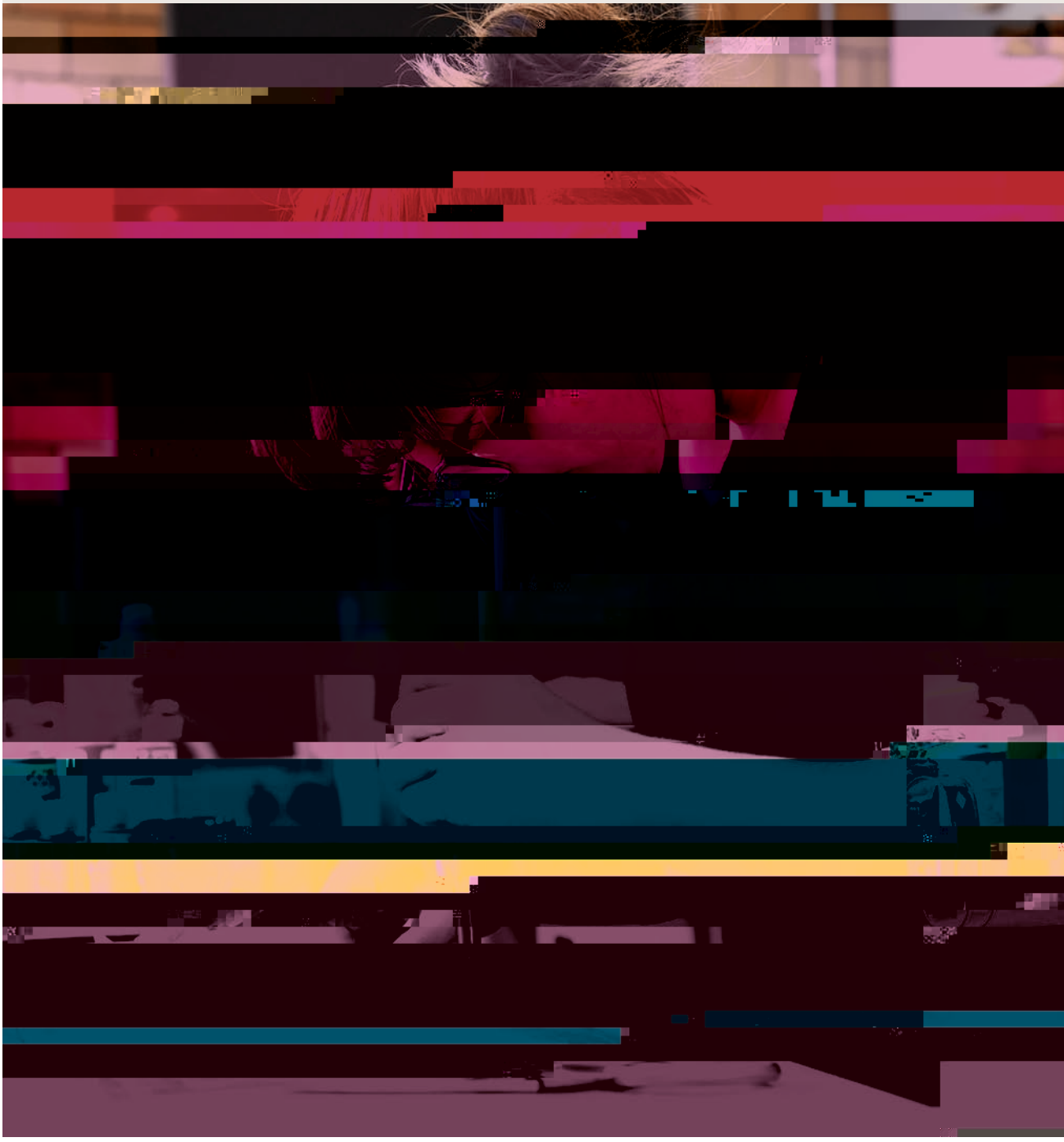
Nancy Jenner
*Director of Communications and Strategic Partnerships*

Robin Ketro
*School Administrator*

Jay Knox
*Director of Facilities*

Brittany Molloy-Kenney

*and Analytics*

James Morris
*Director of Continuing*

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